

## **Finance Committee Report**

### **3.2.2017 Meeting**

**Prepared by A. Fleischer**

Meeting attended by: Board Chair Allen Williams, Vice Chair Mike Schmidt, Charlie Benincasa, Bob Brown, Tom Richards, ICO Brian Sanvidge; Savin Program Director P  pin Accilien, Savin Deputy Director Rolie Coleman; and General Counsel Ed Hourihan.

**Charlie Benincasa convened the meeting at 7:39 a.m.**

#### **1. Phase 1 Pay Requisition Summary (Monthly Requisition February 2017)**

The Phase 1 Pay Requisition Summary for the month of February 2017 was reviewed and discussed. Motion to move this item to the full Board for consideration at the monthly Board meeting on March 6, 2017 by Tom Richards. Second by Bob Brown. Approved 5-0.

#### **2. Phase 2 Pay Requisition Summary (Monthly Requisition February 2017)**

The Phase 2 Pay Requisition Summary for the month of February 2017 was reviewed and discussed. Motion to move this item to the full Board for consideration at the monthly Board meeting on March 6, 2017 by Tom Richards. Second by Bob Brown. Approved 5-0.

### **Discussion Items**

#### **1. District request for BCS work to be addressed within current ‘make ready’ project**

W/r/t Replacement of the Cooling Tower and Chiller Plant: District would like to have this work moved into the ‘make ready’ project for the Dr. Freddie Thomas Learning Center (DFTLC) or for the ‘make ready’ project to be delayed. The project budget does not include funding for the requested work but the District is concerned it will not be allowed to do the work through its CIP once the RSMP works on the building. Charlie Benincasa will discuss issue at City Hall; Cooling Tower/Chiller work may be considered an air quality health and safety issue, the current project is not a full renovation of the DFTLC, and the work at DFTLC will eventually allow for shrinkage of RCSD building stock. P  pin Accilien will provide Charlie Benincasa with an executive summary and design work on the current ‘make ready’ project is to proceed in order to not disrupt schedule.

#### **2. Phase 1 Budget Report**

Wayne Hermanson (Gilbane) said there is a total of \$2.1 million in Phase 1’s contingency that can fund the School 50 roof replacement and field expansion with Maynard’s building abatement and demolition. Of the \$2.1 million of contingency, \$1.4 million is Owner’s and the rest is to be reconciled for Charlotte (doors), School 12 (punchlist), Monroe (in construction), and DWT.

#### **3. Phase 2 Budget Report**

P  pin Accilien reviewed the report with the Committee. He noted that the Phase 2b projects have been updated from budget figures to actual financial commitment figures. It also includes the payments to date for Phase 2a projects and the Smart School Bond Act funding.

**Meeting adjourned at 8:14 a.m.**